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Student Attitudes and Performance in an Introductory College Economics Class

Greg Brock
Georgia Southern University, gbrock@georgiasouthern.edu

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Economic Knowledge

A. Concept knowledge weak at start of semester but improved by the end:

prices as market signals
shifting of the demand curve
labor productivity
GDP

B. Concept knowledge weak at start of semester and remained weak at end

International trade

C. Concept knowledge strong at start of semester and even stronger at the end

opportunity cost
definition of microeconomics
definition of the FED
economic systems
definition of a factor of production
definition of money
comparative advantage

D. Concept knowledge strong at the start of the semester, but no gain at the end

minimum wage
opportunity cost II
substitute good
monopoly
real vs nominal income
supply curve shift (4 student decrease!)