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Sea Island Bank Sponsors New Venture Planning Course

September 17, 2010

Sea Island Bank is sponsoring the Center for Entrepreneurial Learning and Leadership’s New Venture Planning course. Dr. Luke Pittaway, who runs the course said, “We’re delighted to have Darron and the rest of the team involved in the course. Our students are developing business plans which they will pitch to investors and the bank’s involvement helps the students think about all aspects of their plan but especially their financial projections”.

The sponsorship from Sea Island Bank includes ongoing class engagement where banking officers tutor students during class time each Wednesday afternoon and then award a prize for the best performing team. Darron Burnette, Executive Vice President, explained the bank’s interest, “We were involved last year as prospective investors on the students’ venture panels and we were impressed with Dr. Pittaway’s program. We’ love being involved as these prospective entrepreneurs learn how to plan their businesses and prepare their requests for funding”. The Sea Island Bank officers who are actively tutoring in the course include: Darron Burnette, Julie Franklin, Adrien Spandle, Steven Sanders and William Mitchell. The College of Business Administration is delighted to have Sea Island Bank directly engaged with our entrepreneurship students.

About New Venture Planning

MGNT 4236 New Venture Planning: This is a project-based course in which students, working in small groups, research and develop a business plan for a new venture. With tutorial guidance, students will select an entrepreneurial idea and develop it into a comprehensive and fully detailed, written business plan.

About Sea Island Bank

Sea Island Bank is a division of Synovus Bank, and operates10 branches in Statesboro, Metter and Savannah. As it has for 109 years, Sea Island Bank remains dedicated to serving its local communities. This division offers diverse lines of business and personal financial services including Business Banking, Investment Services and Mortgage Lending. For more information, visit www.seaislandbank.com.

About Synovus Bank

Synovus Bank is a Georgia-chartered, FDIC-insured bank with more than $32 billion in assets. Synovus Bank provides commercial and retail banking, as well as investment services, to customers through 28 locally branded divisions, 308 offices, and 439 ATMs in Georgia, Alabama, South Carolina, Florida and Tennessee. Synovus Bank focuses on its unique customer service delivery model, position in attractive Southeast markets and commitment to being a great place to work to deliver unparalleled customer experiences. See Synovus Bank on the Web at www.synovus.com.