



**Georgia Southern Foundation Restricted (Non-Endowed) New Account Policy**

|                    |   |           |             |
|--------------------|---|-----------|-------------|
| Area:              | University Advancement                    | Number:   |             |
| Subject:           | New Restricted Projects - Foundation      | Issued:   | 9/18/2014   |
| Applies to:        | Faculty, Staff                            | Revised:  |             |
| Sources:           | Advancement Services/Financial Services   | Updated:  |             |
|                    |   | Reviewed: |             |
| Responsible Party: | Vice President for University Advancement | Page:     | Page 1 of 1 |

**I. Purpose**

The Georgia Southern University Foundation exists in order to support Georgia Southern University in its endeavors by raising, investing, and distributing private dollars needed for the funding of programs, projects, scholarships, equipment and buildings that serve the students and help the University earn and maintain its reputation as one of the most esteemed Doctoral Research Universities in the South. New restricted projects may be created for specific areas with the approval of an appropriate Academic Dean, Director or Vice President.

**II. Policy Statement**

A new restricted project may be created with an initial deposit of no less than one thousand dollars (\$1,000) and the completion and submission of a project description form at the time of the initial deposit.

**III. Exceptions**

New Account requests are subject to the Approval of the Foundation Director of Accounting.

**IV. Procedures**

- A minimum of one thousand dollars (\$1,000) is required to open a new restricted project.
- Approval of the appropriate Dean, Director or Vice President is required.
- A Foundation Project Description Form (available on the Foundation website) must be completed and submitted along with the initial deposit.